



Roundhill Ultra Short Duration No Dividend Target ETF

XBOX (Principal U.S. Listing Exchange: CBOE)

Semi-Annual Shareholder Report | June 30, 2026



This semi-annual shareholder report contains important information about the Roundhill Ultra Short Duration No Dividend Target ETF for the period of March 17, 2026, to June 30, 2026. You can find additional information about the Fund at <https://www.roundhillinvestments.com/etf/xbox/>. You can also request this information by contacting us at 800-617-0004.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment ^{*,**}
Roundhill Ultra Short Duration No Dividend Target ETF	\$4	0.15%

* Amount shown reflects the expenses of the Fund from inception date through June 30, 2026. Expenses would be higher if the Fund had been in operation for the entire period of this report.

** Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	\$275,196,390
Number of Holdings	5
Portfolio Turnover	0%

WHAT DID THE FUND INVEST IN? (as of June 30, 2026)

Security Type	(%)	Top 10 Issuers	(%)
Purchased Options	99.9%	State Street SPDR S&P 500 ETF Trust	99.9%
Money Market Funds	0.1 %	First American Government Obligations Fund	0.1 %

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.roundhillinvestments.com/etf/xbox/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Roundhill Financial LLC documents not be househanded, please contact Roundhill Financial LLC at 800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Roundhill Financial LLC or your financial intermediary.