

BETZ

Sports Betting & iGaming ETF

Investment Case June 2024



Investors should consider the investment objectives, risk, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the BETZ ETF please call 1-877-220-7649 or visit the website at roundhillinvestments.com/etf/betz.

Read the prospectus or summary prospectus carefully before investing.



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Introducing BETZ

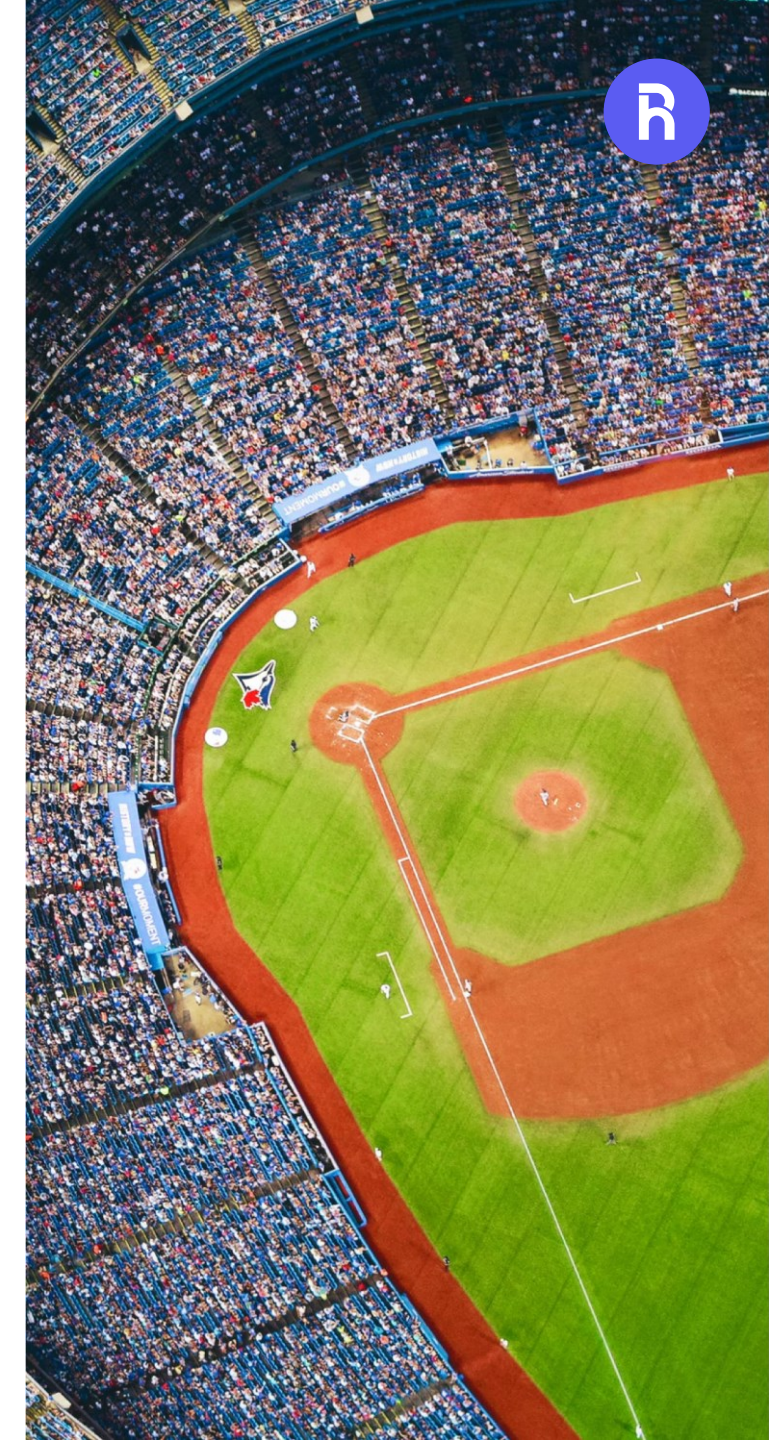
Sports Betting & iGaming Overview

Sports Betting can be defined as wagering on the outcome of a sports match or event. **iGaming** is an umbrella term to represent the business of **online** gaming.

The iGaming categorization includes:

- Online Sports Betting
- Online Poker
- Online Blackjack, Slots, and other Online Games

This market is expected to grow significantly as global regulatory momentum and digitization continue.





Market Opportunity: U.S. Market Growth

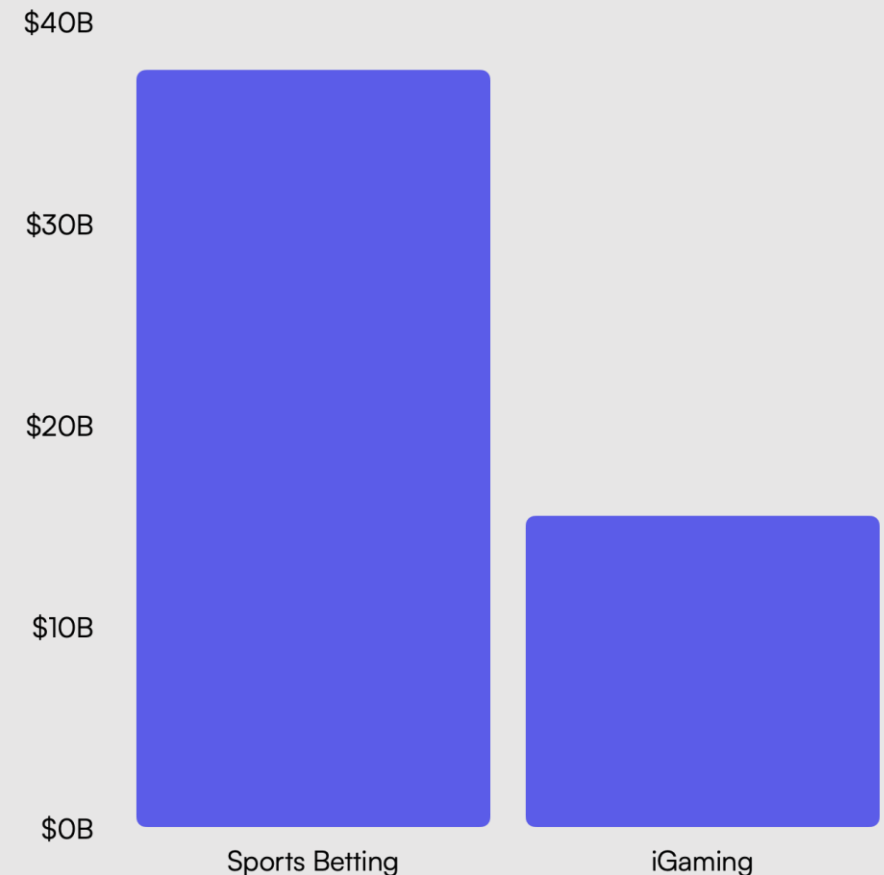
The global gaming industry is evolving from a “brick and mortar” business to an “**online**” business.

According to Goldman Sachs, **the online sports betting and iGaming markets are expected to reach \$37.6 billion and \$15.5 billion**, respectively, by 2033.

Goldman forecasts a 40% CAGR for U.S. online sports betting and 28% for U.S. iGaming from 2018 to 2033.

Source: Goldman Sachs. Data as of October 2021.

2033 U.S. Total Addressable Market

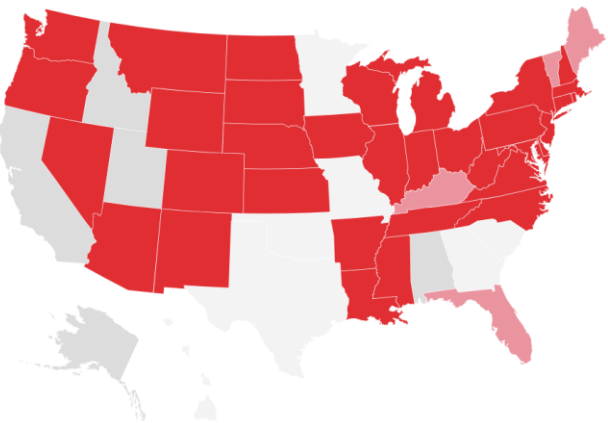




Market Opportunity: Legalization

As of June 2023, **34 states plus Washington D.C. have live, legal sports betting operations.**

Florida and Maine have legalized sports betting but are not yet launched.



SPORTS BETTING ACTIVITY

Legal Landscape as of June 22, 2023

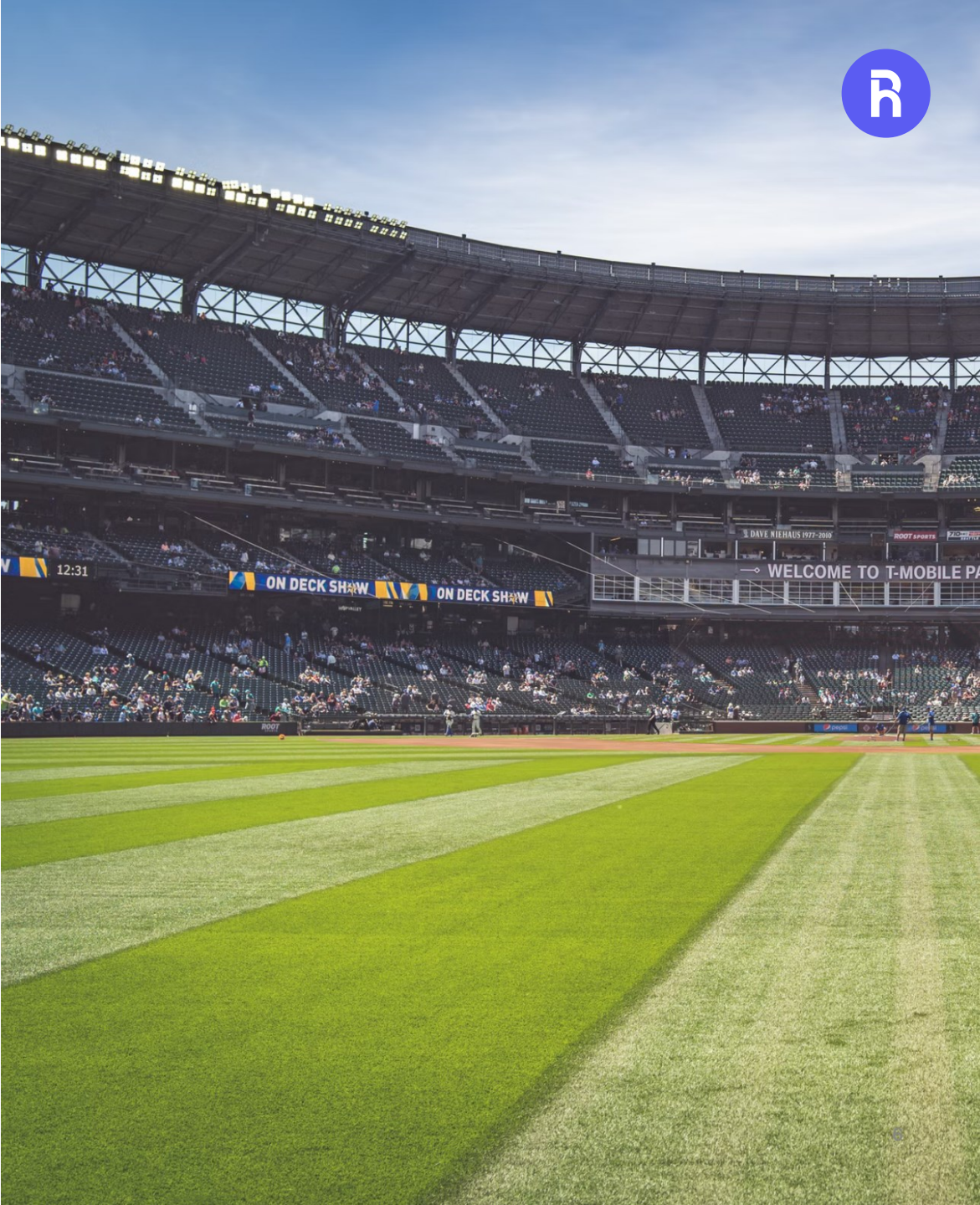
- Live, Legal* (34 States + DC)
- Legal, Not Yet Operational** (4 States)
- Active Legislation/Ballot Initiative*** (0 States)
- No Legislation (5 States)
- Dead Legislation (7 States)

*Live, Legal: Sports betting is legally offered through retail and/or online sportsbooks.

**Legal, Not Yet Operational: States have legalized sports betting, but not yet launched.

***Active Legislation/Ballot Initiative: Bills to legalize sports betting have been pre-filed/introduced or a voter referendum is scheduled.

Source: AGA as of June 22nd, 2023.



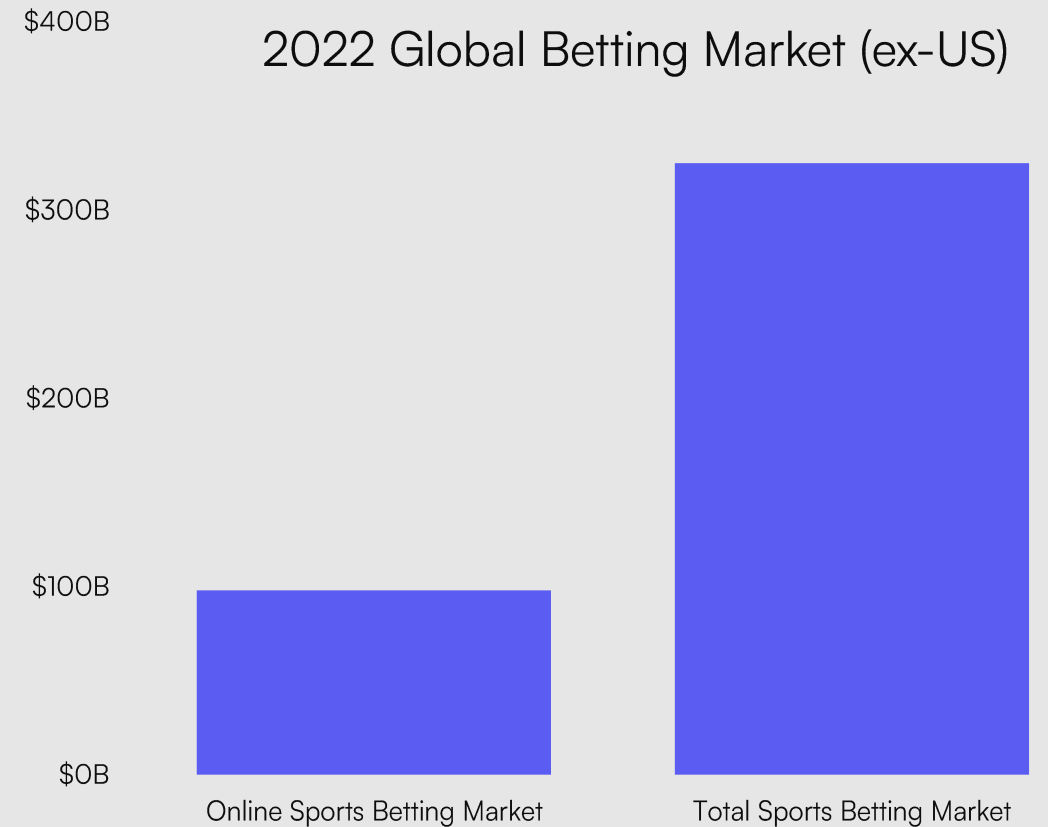


Market Opportunity: Physical to Digital

The global online gaming market has significant runway for future growth, as the market transitions from physical to digital driven by positive regulatory momentum and increased penetration.

According to Flutter Investor Relations, **online betting only represented ~30% of the \$330+ billion gaming market in 2022.**

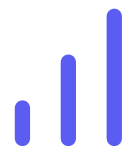
Source: Flutter IR as of June 2022.





Introducing **BETZ**: The Sports Betting ETF

3 Reasons to consider BETZ ETF:



Growth Market

Goldman forecasts a 40% CAGR for U.S. online sports betting and 28% for U.S. iGaming from 2018 to 2033.



Digitization

Online gaming companies benefit from the shift from physical to digital across different underpenetrated verticals.



Legalization Momentum

Overall market is expected to grow significantly as global regulatory momentum continues.

Ticker	Primary Exchange	Inception Date	Expense Ratio	CUSIP	Index Ticker (TR)
BETZ	NYSE Arca	06/04/2020	0.75%	53656F789	MSSBGSGU



BETZ — The Roundhill Sports Betting and iGaming ETF

For more information:

Website: roundhillinvestments.com

Twitter: @roundhill

LinkedIn: Roundhill Investments

Risk Disclosure:

The iGaming and sports betting industry is characterized by an increasingly high degree of competition among a large number of participants including from participants performing illegal activities or unregulated companies. Expansion of iGaming and sports betting in other jurisdictions (both regulated and unregulated) could increase competition with traditional betting companies, which could have an adverse impact on their financial condition, operations and cash flows.

In a broader sense, iGaming and sports betting companies face competition from all manner of leisure and entertainment activities, including shopping, athletic events, television and movies, concerts and travel. In addition, established jurisdictions could award additional licenses or permit the expansion or relocation of existing sports betting companies.

These companies also may be subject to increasing regulatory constraints, particularly with respect to cybersecurity and privacy. In addition to the costs of complying with such constraints, the unintended disclosure of confidential information, whether because of an error or a cybersecurity event, could adversely affect the reputation, profitability and value of these companies.

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